

**DEFERRED COMPENSATION ADMINISTRATION FUND**

FINANCIAL REPORT

CASH BASIS (UNAUDITED)

APRIL 30, 2021

(WITH COMPARATIVE TOTALS AT JUNE 30, 2020 AND APRIL 30, 2020)

	<u>April 30, 2021</u>	<u>June 30, 2020</u>	<u>April 30, 2020</u>
Beginning cash balance	29,236.74	\$ 20,748.42	\$ 20,748.42
Change in:			
Interest receivable	(13.79)	(9.51)	(7.17)
Accounts payable	15,000.00	-	15,000.00
Revenue:			
Investment earnings	583.98	1,225.88	441.12
Professional services reimb*	95,723.06	76,220.47	58,445.20
Administrative fees**	-	-	17,775.27
Total Revenue	<u>\$ 96,307.04</u>	<u>77,446.35</u>	<u>76,661.59</u>
Expense:			
Professional services	60,000.00	60,000.00	60,000.00
Investment expense	-	13.11	10.73
Seminars and meetings	1,300.00	1,200.00	1,200.00
Dues	-	600.00	600.00
Travel	-	7,135.41	7,135.41
Total Expense	<u>61,300.00</u>	<u>68,948.52</u>	<u>68,946.14</u>
Ending cash balance	<u>\$ 79,229.99</u>	<u>\$ 29,236.74</u>	<u>\$ 43,456.70</u>

**DEFERRED COMPENSATION ADMINISTRATION FUND**  
**Professional Services Expense Detail**

Ten Months Ended April 30, 2020			Ten Months Ended April 30, 2019		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
7/30/2020	1st Quarter Admin Fees*	\$ 5,000.00	8/1/2019	1st Quarter Admin Fees*	\$ 15,000.00
7/30/2020	1st Quarter Admin Fees*	\$ 10,000.00	11/5/2019	2nd Quarter Admin Fees*	\$ 15,000.00
11/4/2020	2nd Quarter Admin Fees*	\$ 15,000.00	2/19/2020	3rd Quarter Admin Fees*	\$ 15,000.00
1/26/2021	3rd Quarter Admin Fees*	\$ 5,000.00	4/21/2020	4th Quarter Admin Fees*	\$ 15,000.00
1/26/2021	3rd Quarter Admin Fees*	\$ 10,000.00			
04/26/21	4th Quarter Admin Fees*	\$ 15,000.00			
	<b>YEAR-TO DATE TOTAL</b>	<u><u>\$ 60,000</u></u>		<b>YEAR-TO DATE TOTAL</b>	<u><u>\$ 60,000</u></u>

\* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:  
Fund Asset fee is 0.03% per annum  
Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

Prepared by: Darlene Delany, Comptroller's Department